REAL ESTATE (REES)

REES 301 - REAL ESTATE IN THE URBAN CORE
This course focuses on the commercial real estate that defines Chicago’s urban core: the history, planning, politics, design, finance, and construction. Fundamentals of urban land economics as it impacts development will be introduced. The class will have guest speakers in Chicago real estate. Students will tour Chicago commercial projects virtually and on site.
Credits: 3
Prerequisites: ACCT 211 and BLAW 201 and ECON 102 and ENG 102 and MATH 121 and MATH 217

REES 302 - REAL ESTATE QUANTITATIVE METHODS
Gain an understanding of how to use statistics, accounting and financial information in analyzing real estate opportunities. The course begins with using statistical methods to describe, analyze and value real property and real estate markets. The second module focuses on how to use accounting and financial data to model property performance using Excel and ARGUS.
Credits: 3
Course Notes: Combination of lecture and individual and group, problem-solving; Requires student has access to a personal computer with MS Excel and internet access.

REES 315 - REAL ESTATE VALUATION
This course covers the valuation of residential and commercial real estate using the cost, market comparable and income approached to value. Professional ethics and standards of professional appraisal practice will also be explored.
Credits: 3
Prerequisites: REES 301
Course Notes: This course is a combination of lecture and, individual/group problem-solving;

REES 321 - REAL ESTATE LAW
Principals of law regarding real property with an emphasis on contractual relationship, purchase and sale transactions, title and transfer of ownership, mortgages, zoning and land use, development, commercial and residential leasing, and professional liability.
Credits: 3
Course Notes: This course is a mostly a lecture course with some, individual/group problem solving; Students will learn the proper techniques for researching, real estate legal matters.

REES 331 - REAL ESTATE MARKETING AND MANAGEMENT
The course provides students with the skills and knowledge to evaluate the productive attributes of parcels of real estate as they relate to the demand for a specific use and the supply of competitive properties within a market. Ownership, management and tenant relations with the context of budgeting, marketing and management planning are examined in the course.
Credits: 3
Prerequisites: ACCT 211 and BLAW 201 and ECON 102 and ENG 102 and MATH 121 and (MATH 217 or ECON 234) and REES 301 (may be taken concurrently)
Course Notes: Course is a combination of lecture and individual/group, problem-solving; will learn proper techniques, for development a property management, plan for a real building in Chicago, Must complete Heller College of Business pre-business, courses with a GPA of 3.0 or better

REES 351 - INTRODUCTION TO REAL ESTATE FINANCE
This introductory class reviews everyday finance from a real estate perspective analyzing simple mortgage calculations to financial statement analysis of small scale projects. The course reviews the differences between residential and commercial financing, secondary mortgage markets and real estate portfolios.
Credits: 3
Prerequisites: ACCT 211 and BLAW 201 and ECON 102 and ENG 102 and MATH 121 and MATH 217

REES 381 - REAL ESTATE DEVELOPMENT PROCESS
This course integrates all functional areas of real estate for production of residential and commercial real estate. Use of market and socio-demographic research, feasibility and demand analyses, site planning, public sector interface and contract negotiation for project construction, marketing and management.
Credits: 3
Prerequisites: REES 301
Course Notes: Students will learn techniques for creating a real property, development plan and apply the knowledge, by actually preparing a plan. There will be lecture, and individual/group problem solving, Completion of Heller College of Business, pre-business courses and Gen Ed requirements, with a GPA of “C” or better

REES 398 - INTRODUCTION TO REAL ESTATE MARKET ANALYSIS
This introductory class exposes students to basic concepts of assessing real estate market conditions for residential and commercial real estate properties. The student will conduct market analysis through a mixture of theory and practice. Current data and GIS research tools will be introduced and utilized.
Credits: 3
Prerequisites: ACCT 211 and BLAW 201 and ECON 102 and ENG 102 and MATH 121 and MATH 217

REES 399 - SPECIAL TOPIC REAL ESTATE
Special Classes will periodically be offered on important issues and topics in real estate. Check class schedule for specific topics and prerequisites by clicking on the red five-digit CRN.
Credits: 3
Prerequisites: ACCT 211 and BLAW 201 and ECON 102 and ENG 102 and MATH 121 and MATH 217