

# REAL ESTATE (REES)

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## REES 401 - REAL ESTATE PROCESS

This course reviews real estate finance, real estate law, property management and property development as an introduction and overview of the commercial real estate industry.

Credits: 3

Course Notes: REES 401, 402, 403 and 411 are required courses for the MSRE, degree. This course must be passed with a minimum grade of, "C" and students must maintain an average GPA of not less, than 3.0. All students must have access to a computer and, Microsoft Office software. It is strongly recommended that, students complete, prior to the start of this course, the, FARM Excel Training course provided by the real estate, department. Enrollment in the course is facilitated by the, Marshall Bennett Institute of Real Estate. The training, course can be taken concurrently with the approval of the, executive director.

## REES 402 - QUANTITATIVE METHODS REES

This course introduces quantitative tools used in the real estate industry to prepare students to succeed in subsequent real estate courses. Topics covered include time value of money and discounted cash flow, real estate accounting concepts, and descriptive statistics and modeling.

Credits: 3

Course Notes: REES 401, 402 and 403 are required courses for the MSRE., A minimum GPA of 3.0 is required.

## REES 403 - FINANCIAL MODELING FOR REES

This course introduces graduate students to the current, main industry tools used to analyze real estate financial, investment and development opportunities. Students will learn to integrate market research and financial analysis using state of the art real estate financial modeling tools. Students will be exposed to numerous, real world real estate finance, investment, and development modeling projects as part of the course.

Credits: 3

Prerequisites: REES 401 and REES 402

Course Notes: It is recommended that REES 403 be taken simultaneously with, REES 411.

## REES 405 - URBAN LAND ECONOMICS

Economic theory is applied to planning and public policy questions including the economic functions of cities, location patterns in urban areas, real estate market analysis, and economic development practices.

Credits: 3

Prerequisites: REES 401 and REES 402 and REES 411 (may be taken concurrently)

Course Notes: This is an 8-week course, with 1,in-person session and 1,, online session each week. Students must have access to a, computer and Microsoft Office software. Students cannot, begin this course after the first week of class sessions.

## REES 411 - REAL ESTATE FINANCE AND INVESTMENT

This course reviews real estate finance and investment analysis concepts for commercial property investment evaluation. Financing strategies, portfolio analysis and capital markets will be discussed. This course includes group project work and requires students to have access to a computer with Microsoft Office software.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and (REES 402 (may be taken concurrently) or REES 403 (may be taken concurrently))

Course Notes: REES 401, 402, 403 and 411 are required courses for the MSRE, A minimum GPA of 3.0 is required for the degree., This course must be passed with a minimum grade of "C"., It is recommended that REES 411, is taken simultaneously with REES 403.

## REES 415 - REAL ESTATE VALUATION

This course introduces students to the valuation of commercial real estate from a decision-maker's perspective. The traditional valuation approaches (cost, sales comparison and income) are presented and evaluated using professional-quality narrative appraisals as case studies. Students will review and analyze the professional reports for adequacy and sufficiency along with adherence to professional standards of appraisal practice. Additional topics studies include cost segregation, portfolio analysis and litigation support techniques.

Credits: 3

Prerequisites: REES 405 and REES 411 (may be taken concurrently)

Course Notes: REES 411 can be taken concurrently with advisor approval;, all students must have access to a computer and, Microsoft Office software, including Excel and Powerpoint.

## REES 421 - REAL ESTATE LAW

This course examines the major legal concepts pertaining to the acquisition, disposition, use, management, leasing and transfer of real property. Particular attention is paid to property rights, contracts, and public controls, including zoning.

Credits: 3

## REES 431 - PRINCIPLES OF REAL ESTATE MANAGEMENT

This course covers the techniques and concepts of property management and property marketing used to meet the needs of owners and tenants. Industry professionals support the exploration of the current issues and opportunities through guest lecturing and the students complete a project related to creating value through management.

Credits: 3

Prerequisites: REES 411

Course Notes: Pre-req REES 411 can be taken concurrently, with advisor approval; all students must, have access to a computer and Microsoft Office software., No additional credit granted for REES 431 as, REAL ESTATE MGMT MKTG

## REES 441 - REAL ESTATE DESIGN & FEASIBILITY

Students will visit project sites as part of course; must be able to occasionally arrive off-site at times earlier than typical course start. Pre-req of successful completion of REES 402 may be waived with advisor approval.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and REES 402

**REES 451 - PUBLIC PRIVATE PARTNERSHIPS**

Students are introduced to the practice of Public/Private project finance including financing tools such as tax credits, tax increment districts, opportunity zones, public bonding, brown field programs and public/private partnerships. Students will identify and prepare to present a real estate project using the tools discussed in class. This course is best taken as one of the last two courses for the MSRE or MBA-RE degree.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and REES 402 and REES 403 and REES 411

**REES 461 - PROJECT MANAGEMENT FOR DESIGN AND CONSTRUCTION**

This class focuses on project management for the design and construction of buildings; for students with little to no experience in construction.

Credits: 3

Course Notes: Course includes construction site visits, some of, which may begin before typical class, time so students needs to have some flexibility.

**REES 471 - GLOBAL REAL ESTATE ISSUES AND TRENDS**

This is a hybrid format, experiential, international travel-based course. The focus of the course will alternate between conducting a market feasibility study in an international location or studying the international influences of the global capital markets. There are travel fees in addition to the course tuition costs.

Credits: 3

Prerequisites: REES 405 and REES 411

Course Notes: May be taken with advisor or instructor approval

**REES 481 - REAL ESTATE DEVELOPMENT**

This capstone course examines the real estate development process, highlighting the different property types, the roles of key participants in the process, and the interaction between market, process, and financial feasibility. This course provides an opportunity for students to work on a self-determined development project, utilizing all prior program educational experiences. The class examines the development steps for different types of development and the roles of key participants.

Credits: 3

Prerequisites: REES 405 and REES 411

Course Notes: No additional credit for HOSM 481 as, REAL ESTATE DEVELOPMENT

**REES 492 - PROFESSIONAL REAL ESTATE INTERNSHIP**

A supervised learning experience at a business or non-profit site by arrangement with the internship coordinator and program director. Maximum of 3 credit hours can be applied to graduate business program.

Credits: 1-3

**REES 493 - SPECIAL TOPICS IN REAL ESTATE**

A special topics class if offered periodically to be announced. Recent topics have included sustainable development, international real estate development, and the foreclosure impacts on city neighborhoods.

Upcoming topics to be announced. Check class schedule for specific topics and prerequisites by clicking on the red five-digit CRN.

Credits: 3