REAL ESTATE (REES)

REES 401 - REAL ESTATE PROCESS
This course is an introduction to the real estate industry and reviews real estate finance, law, property management, and real estate development. REES 401, REES 402 and REES 411 are required for the MSRE.
Credits: 3
Course Notes: This course must be passed with a minimum grade of "C".

REES 402 - QUANTITATIVE METHODS REES
This course contains three modules that cover descriptive statistics and modeling, time value of money and discounted cash flow, and core accounting concepts to prepare students to succeed in subsequent real estate courses. REES 401, REES 402, AND REES 411 are required for the MSRE.
Credits: 3

REES 405 - URBAN LAND ECONOMICS
Economic theory is applied to planning and public policy questions including the economic functions of cities, location patterns in urban areas, real estate market analysis, and economic development practices.
Credits: 3
Prerequisites: REES 401 and REES 402
Course Notes: Or with Advisor approval

REES 411 - REAL ESTATE FINANCE AND INVESTMENT
This course supports the understanding and use of real estate finance and investment tools for property evaluation, financing strategies and capital markets. REES 401, REES 402 and REES 411 are required for the MSRE.
Credits: 3
Prerequisites: REES 401 (may be taken concurrently) and REES 402 (may be taken concurrently)
Course Notes: Pre-reqs may be taken concurrently with advisor approval

REES 415 - REAL ESTATE VALUATION
Valuation of commercial real estate using the cost, market, and income approaches to value are presented and evaluated from a decision-maker’s perspective. Professional ethics and standards of professional appraisal practice are extensively explored. Professional quality narrative appraisals using comparable sales, depreciated cost and discounted cash flow are reviewed and analyzed for adequacy and sufficiency. Additional topics studied include cost segregation, portfolio analysis, and litigation support techniques.
Credits: 3
Prerequisites: REES 405 and REES 411

REES 421 - REAL ESTATE LAW
This course examines the major legal concepts pertaining to the acquisition, disposition, use, management, leasing and transfer of real property. Particular attention is paid to property rights, contracts, and public controls, including zoning.
Credits: 3

REES 431 - REAL ESTATE MANAGEMENT & MARKETING
Techniques of property management to meet the needs of tenants as well as the income goals of owners are covered. Marketing efforts are explored in discussions with real estate professionals.
Credits: 3
Prerequisites: REES 411
Course Notes: REES 411 (may be taken concurrently with advisor approval)

REES 441 - REAL ESTATE DESIGN & FEASIBILITY
Students are introduced to case studies of recently developed or under-construction projects to understand how project design impacts financial feasibility.
Credits: 3
Prerequisites: REES 401 (may be taken concurrently) and REES 402

REES 451 - PUBLIC/PRIVATE DEVELOPMENT
Students are introduced to the practice of Public/Private development including financing tools such as tax credits, tax increment districts, public bonding, brown field programs and public/private partnerships.
Credits: 3
Prerequisites: REES 411 (may be taken concurrently)

REES 461 - PROJECT AND CONSTRUCTION MANAGEMENT
This class focuses on project management for the design and construction of buildings; for students with little to no experience in construction.
Credits: 3
Prerequisites: REES 411

REES 471 - INTERNATIONAL REAL ESTATE
This is a hybrid format, experiential, international travel-based course. The focus of the course will alternate between conducting a market feasibility study in an international location or studying the international influences of the global capital markets. There are travel fees in addition to the course tuition costs.
Credits: 3
Prerequisites: REES 405 and REES 411
Course Notes: May be taken with advisor or instructor approval

REES 481 - REAL ESTATE DEVELOPMENT
This capstone course examines the real estate development process, highlighting the different property types, the roles of key participants in the process, and the interaction between market, process, and financial feasibility. This course provides an opportunity for students to work on a self-determined development project, utilizing all prior program educational experiences. The class examines the development steps for different types of development and the roles of key participants.
Credits: 3
Prerequisites: REES 405 and REES 411

REES 492 - PROFESSIONAL REAL ESTATE INTERNSHIP
A supervised learning experience at a business or non-profit site by arrangement with the internship coordinator and program director. Maximum of 3 credit hours can be applied to graduate business program.
Credits: 1-3
Attributes: Transformational Service Learning

REES 493 - SPECIAL TOPICS IN REAL ESTATE
A special topics class if offered periodically to be announced. Recent topics have included sustainable development, international real estate development, and the foreclosure impacts on city neighborhoods. Upcoming topics to be announced. Check class schedule for specific topics and prerequisites by clicking on the red five-digit CRN.
Credits: 3

REES 495 - INDEPENDENT STUDY IN REAL ESTATE
Intensive study of a real estate topic under the direction of a real estate faculty member. Project is selected by the student with approval of the supervising faculty member, school director, and dean.
Credits: 1-3