

REAL ESTATE (REES)

REES 401 - REAL ESTATE PROCESS

This course is an introduction to the real estate industry and reviews real estate finance, law, property management and real estate development concepts. REES 401, REES 402, REES 403 and REES 411 are required for the MSRE.

Credits: 3

Course Notes: This course must be passed with a minimum grade of 'C'. All students must have access to a computer and Microsoft, Office software

REES 402 - QUANTITATIVE METHODS REES

This course contains three modules that cover descriptive statistics and modeling, time value of money and discounted cash flow, and core accounting concepts to prepare students to succeed in subsequent real estate courses. REES 401, REES 402, REES 403 and REES 411 are required for the MSRE.

Credits: 3

Course Notes: This course must be passed with a minimum grade of "C", All students must have a computer with Microsoft Office, software, especially Excel and PowerPoint.

REES 403 - FINANCIAL MODELING FOR REES

This course introduces graduate students to the current, main industry tools used to analyze real estate financial, investment and development opportunities. Students will learn to integrate market research and financial analysis using state of the art real estate financial modeling tools. Students will be exposed to numerous, real world real estate finance, investment, and development modeling projects as part of the course.

Credits: 3

Prerequisites: REES 401 and REES 402

Course Notes: It is recommended that REES 403 be taken simultaneously with, REES 411.

REES 405 - URBAN LAND ECONOMICS

Economic theory is applied to planning and public policy questions including the economic functions of cities, location patterns in urban areas, real estate market analysis, and economic development practices.

Credits: 3

Prerequisites: REES 401 and REES 402 and REES 411 (may be taken concurrently)

Course Notes: REES 411 can be taken concurrently with advisor approval;, Students must have access to a computer and Microsoft Office

REES 411 - REAL ESTATE FINANCE AND INVESTMENT

This class supports the understanding and use of real estate finance and investment tools for property evaluation, valuation, financing strategies and capital markets. REES 401, REES 402, REES 403 and REES 411 are required for the MSRE.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and (REES 402 (may be taken concurrently) or REES 403 (may be taken concurrently))

Course Notes: This course must be passed with a minimum grade of "C". All students must have access to a computer with Microsoft, Office software. Pre-reqs (other than REES 401) can be, taken concurrently with advisor approval.

REES 415 - REAL ESTATE VALUATION

Valuation of commercial real estate using the cost, market, and income approaches to value are presented and evaluated from a decision-maker's perspective. Professional ethics and standards of professional appraisal practice are extensively explored. Professional quality narrative appraisals using comparable sales, depreciated cost and discounted cash flow are reviewed and analyzed for adequacy and sufficiency. Additional topics studied include cost segregation, portfolio analysis, and litigation support techniques.

Credits: 3

Prerequisites: REES 405 and REES 411 (may be taken concurrently)

Course Notes: REES 411 can be taken concurrently with advisor approval;, all students must have access to a computer and, Microsoft Office software, including Excel and PowerPoint.

REES 421 - REAL ESTATE LAW

This course examines the major legal concepts pertaining to the acquisition, disposition, use, management, leasing and transfer of real property. Particular attention is paid to property rights, contracts, and public controls, including zoning.

Credits: 3

REES 431 - REAL ESTATE MANAGMENT & MARKETING

This course covers the techniques and concepts of property management and property marketing used to meet the needs of owners and tenants. Industry professionals support the exploration of the current issues and opportunities through guest lecturing and the students complete a project related to creating value through management.

Credits: 3

Prerequisites: REES 411 (may be taken concurrently)

Course Notes: Pre-req REES 411 can be taken concurrently, with advisor approval; all students must, have access to a computer and Microsoft Office software.

REES 441 - REAL ESTATE DESIGN & FEASIBILITY

Students will visit project sites as part of course; must be able to occasionally arrive off-site at times earlier than typical course start. Pre-req of successful completion of REES 402 may be waived with advisor approval.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and REES 402

REES 451 - PUBLIC PRIVATE PARTNERSHIPS

Students are introduced to the practice of Public/Private project finance including financing tools such as tax credits, tax increment districts, opportunity zones, public bonding, brown field programs and public/private partnerships. Students will identify and prepare to present a real estate project using the tools discussed in class. This course is best taken as one of the last two courses for the MSRE or MBA-RE degree.

Credits: 3

Prerequisites: REES 401 (may be taken concurrently) and REES 402 and REES 403 and REES 411

REES 461 - PROJECT AND CONSTRUCTION MANAGMENT

This class focuses on project management for the design and construction of buildings; for students with little to no experience in construction.

Credits: 3

Course Notes: Course includes construction site visits, some of, which may begin before typical class, time so students needs to have some flexibility.

REES 471 - INTERNATIONAL REAL ESTATE

This is a hybrid format, experiential, international travel-based course. The focus of the course will alternate between conducting a market feasibility study in an international location or studying the international influences of the global capital markets. There are travel fees in addition to the course tuition costs.

Credits: 3

Prerequisites: REES 405 and REES 411

Course Notes: May be taken with advisor or instructor approval

REES 481 - REAL ESTATE DEVELOPMENT

This capstone course examines the real estate development process, highlighting the different property types, the roles of key participants in the process, and the interaction between market, process, and financial feasibility. This course provides an opportunity for students to work on a self-determined development project, utilizing all prior program educational experiences. The class examines the development steps for different types of development and the roles of key participants.

Credits: 3

Prerequisites: REES 405 and REES 411

REES 492 - PROFESSIONAL REAL ESTATE INTERNSHIP

A supervised learning experience at a business or non-profit site by arrangement with the internship coordinator and program director. Maximum of 3 credit hours can be applied to graduate business program.

Credits: 1-3

REES 493 - SPECIAL TOPICS IN REAL ESTATE

A special topics class if offered periodically to be announced. Recent topics have included sustainable development, international real estate development, and the foreclosure impacts on city neighborhoods. Upcoming topics to be announced. Check class schedule for specific topics and prerequisites by clicking on the red five-digit CRN.

Credits: 3

REES 495 - INDEPENDENT STUDY IN REAL ESTATE

Intensive study of a real estate topic under the direction of a real estate faculty member. Project is selected by the student with approval of the supervising faculty member, school director, and dean.

Credits: 1-3