

# ECONOMICS, BA

Economics affects almost everything that happens. At Roosevelt, Economics students explore the economy and how it works with a focus on issues of equality and equity as well as the more traditional emphasis on efficiency. The Bachelor of Arts in Economics goes beyond the conventional economics that is taught at most universities in the United States and presents students with economic analysis from pluralist and heterodox perspectives. Roosevelt is one of the few universities in the United States where students can study institutionalist, Post-Keynesian, and Marxist theories, as well as Neoclassical and Keynesian economics.

Course offerings regularly include courses addressing the market economy, the business cycle, financial crises, economic policy, theories of justice, political economy, international trade and development, the economics of women, contemporary labor problems, money and banking, the history of economics, and econometrics.

Economics graduates typically pursue careers in public service, business, law, teaching, and research.

The Economics major at Roosevelt University prepares students to analyze how the economy works in fresh and innovative ways. Students receive a broad-based view of contemporary economics with special emphasis on pluralist and heterodox approaches to theory and policy. Students are challenged to be critical of existing institutions and seek new solutions to problems of economic justice, prosperity, poverty, and inequality. The department's unique focus is evidenced by the fact that it houses the Social Justice Studies degree.

## Requirements

Majors must complete a minimum of 11 courses (33 credit hours) in Economics with grades of C- or higher, with an overall GPA of 2.0 or higher. At least 12 credit hours in Economics must be completed at Roosevelt University, 6 of which must be at the 300 level. MATH 110 QUANTITATIVE LITERACY or higher is a prerequisite for ECON 234 ELEMENTARY STATISTICS.

| Code   | Title                      | Credit Hours |
|--|----------------------------|--------------|
| <b>Core</b>  |                            |              |
| ECON 101   | PRINCIPLES OF ECONOMICS I  | 3            |
| ECON 102   | PRINCIPLES OF ECONOMICS II | 3            |
| ECON 210   | MONEY AND BANKING          | 3            |
| or ECON 338  | FINANCIAL CRISES & MARKETS |              |
| ECON 234   | ELEMENTARY STATISTICS      | 3            |
| ECON 321   | INCOME & EMPLOYMENT THEORY | 3            |
| ECON 323   | PRICE THEORY               | 3            |
| <b>Electives</b>   |                            |              |
| Select five economics electives, at least three of which must be at the 300 level. |                            | 15           |
| <b>General Education, University Writing Requirement, and Electives</b>            |                            |              |
| Courses to total 120   |                            | 87           |
| Total Credit Hours   |                            | 120          |

In addition to the five electives in Economics, majors are encouraged to select elective courses from such related fields as history, mathematics, philosophy, political science, psychology, sociology, and business administration. Majors intending to pursue graduate

studies in Economics are urged to take ECON 346 INTRODUCTION TO ECONOMETRICS and obtain an adequate preparation in mathematics and statistics. Many courses are taught on a rotating basis. Students should consult an economics advisor and develop a long-range plan of study.

## Internships

Economist internships at local government offices, social service agencies, non-profit organizations, and for-profit businesses are available, for credit, to assist students in career choice and development.

Chicago is a dynamic city and major world center of finance, business, government, social activism, and philanthropy. Our internship program provides students with opportunities in all these areas.

## Graduation with Distinction

Students desiring to graduate With Distinction in Economics must complete a minimum of 36 credit hours in economics with a grade point average of at least 3.75. The credit hours must include the six core courses and six additional courses approved by an Economics advisor.

## CORE Requirements (General Education)

| Code  | Title                     | Credit Hours |
|---|---------------------------|--------------|
| <b>First Year Success Course or Transfer Success Course</b> |                           |              |
| FYS 101   | FIRST YEAR SUCCESS COURSE | 1            |
| or TRS 101  | TRANSFER SUCCESS 101      |              |

### Communication Requirement

|          |  |   |
|----------|--|---|
| ENG 101  | COMPOSITION I: CRITICAL READING & WRITING  | 3 |
| ENG 102  | COMPOSITION II: INTRODUCTION TO ACADEMIC RESEARCH  | 3 |
| LIBS 201 | WRITING SOCIAL JUSTICE<br>( Transfer students with acceptable communication credit may be exempt from this requirement.) | 3 |

### Ideas Across Disciplines

|   |   |
|---|---|
| 3 credits in coursework categorized as Ideas. | 3 |
|---|---|

### Humanities and Fine and Performing Arts

|   |   |
|---|---|
| 9 credits from the following subject areas: African-American Studies, Art History, English (excluding ENG 101 and ENG 102), History, Languages, Music, Philosophy, Theatre, Speech and Women's and Gender Studies | 9 |
|---|---|

### Mathematics

|          |                                  |   |
|----------|----------------------------------|---|
| MATH 110 | QUANTITATIVE LITERACY (or above) | 3 |
|----------|----------------------------------|---|

### Science

|  |     |
|--|-----|
| One biological science and one physical science required (at least one must be a four-hour lab). (Not applicable for science majors) | 7-8 |
|--|-----|

### Social Sciences

|   |   |
|---|---|
| 9 credits from the following subject areas: African-American Studies, Anthropology, Economics, History, Journalism, Philosophy, Political Science, Psychology, Sociology and Women's and Gender Studies | 9 |
|---|---|

### Experiential Learning

|   |  |
|---|--|
| 6 credits from coursework categorized as Experiential Learning. |  |
|---|--|

|                    |       |
|--------------------|-------|
| Total Credit Hours | 41-42 |
|--------------------|-------|

These quantitative requirements also apply to degrees in the College of Arts and Sciences:

- Students must earn a minimum of 120 semester hours.
- Students may apply no more than 60 credit hours of 100-level courses toward the degree.
- Students must apply no fewer than 60 credit hours of 200- and 300-level courses toward the degree.
- Students must have at least 18 credit hours (of the 60 credit hours above) at the 300 level.
- Students may transfer in no more than 70 credit hours from community colleges.
- Students must take their final 30 hours at Roosevelt University. Note that some majors have additional requirements for RU hours.
- Students must have a grade point average of 2.0 or higher to graduate. Note that some majors have additional GPA requirements.
- Students may apply no more than 51 hours in the major (BA) or 57 hours in the major (BS)

Your degree map is a general guide suggesting courses to complete each term on the academic pathway to your degree. It is based on the most current scheduling information from your academic program. Your program's degree map is reviewed annually and updated as schedules change (although you retain the same course requirements as long as you are continuously enrolled in your degree program).

Always work closely with your academic advisor to understand curriculum requirements and scheduling, as each student's academic plan can look slightly different.

#### Year 1

| Fall                         | Credit Hours | Spring                   | Credit Hours |
|------------------------------|--------------|--------------------------|--------------|
| ECON 101                     | 3            | ECON 102                 | 3            |
| ENG 101                      | 3            | ENG 102                  | 3            |
| MATH 110                     | 3            | Ideas Across Disciplines | 3            |
| BIOL 111 or 112 <sup>1</sup> | 4            | Humanities #1            | 3            |
| FYS 101                      | 1            | Social Science #1        | 3            |
|                              | 14           |                          | 15           |

#### Year 2

| Fall                          | Credit Hours | Spring                        | Credit Hours |
|-------------------------------|--------------|-------------------------------|--------------|
| ECON 234                      | 3            | ECON 210 or 338               | 3            |
| ECON 321                      | 3            | ECON 323                      | 3            |
| LIBS 201                      | 3            | Humanities #3                 | 3            |
| Physical Science <sup>1</sup> | 3            | Social Science #2             | 3            |
| Humanities #2                 | 3            | General Elective <sup>4</sup> | 3            |
|                               | 15           |                               | 15           |

#### Year 3

| Fall                                   | Credit Hours | Spring                            | Credit Hours |
|--|--------------|-----------------------------------|--------------|
| ECON 2XX or<br>ECON 3XX <sup>2,3</sup> | 3            | ECON 2XX or<br>3XX <sup>2,3</sup> | 3            |
| Social Science #3                      | 3            | Experiential Learn                | 3            |
| General Elective <sup>4</sup>          | 3            | General Elective <sup>4</sup>     | 3            |
| General Elective <sup>4</sup>          | 3            | General Elective <sup>4</sup>     | 3            |
| General Elective <sup>4</sup>          | 3            | General Elective <sup>4</sup>     | 3            |
| General Elective <sup>4</sup>          | 3            |                                   |              |
|  | 18           |                                   | 15           |

#### Year 4

| Fall                          | Credit Hours | Spring                        | Credit Hours |
|-------------------------------|--------------|-------------------------------|--------------|
| ECON 3XX <sup>3</sup>         | 3            | ECON 3XX <sup>3</sup>         | 3            |
| ECON 3XX <sup>3</sup>         | 3            | Experiential Learn            | 3            |
| General Elective <sup>4</sup> | 3            | General Elective <sup>4</sup> | 3            |
| General Elective <sup>4</sup> | 3            | General Elective <sup>4</sup> | 3            |
| General Elective <sup>4</sup> | 3            | General Elective <sup>4</sup> | 1            |
|                               | 15           |                               | 13           |

Total Credit Hours 120

- 1 One Natural Science course must have a lab
- 2 Any course at the 200 level within the discipline.
- 3 Any course at the 300 level within the discipline.
- 4 Or course towards an optional Minor.
- 5 Experiential Learning class must be 200/300 level and satisfies CORE Experiential Learning requirement. ECON 360 (Internship in Economics) is recommended.