

# ECONOMICS (ECON)

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## ECON 402 - HISTORY OF ECONOMIC THOUGHT

Madmen in authority, who hear voices in the air, are distilling their frenzy from some academic scribbler of a few years back" Thus spoke John Maynard Keynes, a 20th-century authority on economic theory and distinguished student of the history of economic thought. The development of economic thinking from the 16th century through the present day; the theories and methodologies of some great economists, such as Adam Smith, David Ricardo, Karl Marx, and Lord Keynes.

Credits: 3

Course Notes: or instr consent

## ECON 403 - ECONOMICS FOR DECISION MAKERS

Economic concepts and analysis applied to understanding domestic and global commerce, government policies towards business, and business policies towards other businesses. How to use economic analysis to read and interpret economic reports. Focus on microeconomics, macroeconomics, and international trade. For MBA students and other non-economics graduate students; no credit for economics majors.

Credits: 3

Course Notes: No credit for ECON majors.

## ECON 405 - MODERN POLITICAL ECONOMY

Exploration of topics from Marxist, Post-Keynesian, and institutionalist approaches to political economy; focus on their philosophical foundations and political implications. May include theories of historical materialism, alienation, value and distribution, crises and depression, democracy and the state, economic and labor history, and the world capitalist system.

Credits: 3

Course Notes: Graduate standing

## ECON 417 - ECONOMICS OF WORK AND LABOR

This course will investigate the changing nature of work including such topics as: contingent labor, part-time work, the low-wage labor market, out-sourcing, unionization, and consultancy. These topics will be explored both theoretically and empirically with an emphasis on how different schools of thought within economics try to make sense of the contemporary labor market.

Credits: 3

Prerequisites: ECON 423

Course Notes: or instr. consent

## ECON 421 - MACROECONOMIC THEORY

A first graduate course in macroeconomics. Analysis of the determination of output, employment, price level, and economic growth. Special attention to the nature of the business cycle and possibilities for countercyclical government monetary, fiscal, and incomes policies.

Credits: 3

## ECON 423 - MICROECONOMIC THEORY

A first graduate course in microeconomics. Neoclassical microeconomics with a critical perspective. Analysis of supply, demand, production, and costs; price determination under conditions of perfect and imperfect competition; theory of income distribution.

Credits: 3

## ECON 426 - THEORIES OF JUSTICE

Economics is not founded upon efficiency, big business, or free markets. Justice is the first virtue of economics. No justice, no price. In this course you will gain vast knowledge, skill, and wisdom by reading and writing about great books by John Rawls, Adam Smith, Karl Marx, Martha Nussbaum, Marcus Garvey, and others. Great preparation for law school, graduate school, and anyone who values goodness, fairness, and justice in society.

Credits: 3

Course Notes: Graduate standing

## ECON 436 - QUANTITATIVE ANALYSIS FOR MANAGERS

Covers quantitative techniques used in human resource management, market research, operations management, I/O psychology and other business research arenas. Students are provided both a conceptual understanding of the various statistical tests available and the ability to interpret the results of quantitative analyses which support decision-making in a business context. Topics include problem analysis, research design, data presentation, probability, regression analysis, statistical inference, and other related techniques. Cross-listed with MGMT 403.

Credits: 3

## ECON 438 - FINANCIAL CRISES AND MARKETS

Role of money and financial institutions in operation of modern economies investigated with aid of modern macroeconomic theory. Special attention is paid to the nature and causes of financial crises.

Credits: 3

Prerequisites: ECON 403

Course Notes: or ECON graduate standing.

## ECON 440 - ADVANCED MACROECONOMIC THEORY

Basic macroeconomic theories refined, extended, and critiqued.

Credits: 3

Prerequisites: ECON 421 and ECON 463

Course Notes: or instr. consent

## ECON 446 - INTRODUCTION TO ECONOMETRICS

Construction of econometric models, statistical testing of economic hypotheses, and estimation of parametric values in economic relationships using regression analysis. Computer applications.

Credits: 3

Prerequisites: ECON 436

Course Notes: or instr. consent

## ECON 455 - RHETORIC AND WRITING IN ECONOMICS AND THE SOCIAL SCIENCES

When we speak about changing minimum wage laws, closing the racial wealth gap, or regulating free markets, we wish not only to be heard but to persuade. After Socrates and especially after Aristotle, studying and practicing the techniques of "rhetoric" is the proven way, even in finance and mathematical economics. This course is an introduction to rhetorics employed in economics and other human sciences, including parts of business, philosophy, and statistics. Practices of reading for the variety of rhetorics will be complemented by practices of writing for them. Students will learn to write persuasively in their home disciplines, and in several different genres.

Credits: 3

Prerequisites: ECON 421 or ECON 423

Course Notes: or consent of instructor.

## ECON 456 - ECONOMICS OF INEQUALITY

History, causes, and consequences of rising economic inequality in the U.S. and elsewhere.

Credits: 3

Course Notes: ECON 101 with a minimum of C- or Graduate standing

**ECON 463 - MATHEMATICS FOR ECONOMICS**

Mathematical tools and techniques in modern Keynesian, Neoclassical, Marxian, and Neoricardian economic theories. The methodology of mathematical economics, sets, functions, matrix algebra, comparative statistics, and differential calculus. A secure understanding of college algebra is presumed on the part of the student as prerequisite for taking this course.

Credits: 3

**ECON 465 - ADVANCED MICROECONOMIC THEORY**

Neoclassical and non-neoclassical analysis of the microfoundations of aggregate economic activity with applications to distribution and fairness, growth and innovation, regulation, industrial policy, theories of the firm, of consumer behavior, and class conflict.

Credits: 3

Prerequisites: ECON 423 and ECON 463

Course Notes: or instr. consent

**ECON 472 - PUBLIC FINANCE**

Public expenditure theory, supply and demand of public goods, and criteria for optimal allocation of resources. Philosophy, practice, and incidence of taxation.

Credits: 3

Prerequisites: ECON 421 or ECON 423

Course Notes: or instr. consent

**ECON 474 - ECONOMICS OF DEVELOPMENT AND UNDERDEVELOPMENT**

Major models in development from theoretical and practical perspectives. Mainstream capital-centered and dualistic theories, growth with equity, basic needs, dependency, and Marxian approaches.

Credits: 3

Prerequisites: ECON 421 or ECON 423

Course Notes: or instr. consent

**ECON 476 - INTERNATIONAL TRADE & IMPERIALISM**

Theory of international trade, international movements of capital and labor, and national commercial policies; economic analysis of multinational corporations and question of imperialism.

Credits: 3

Prerequisites: ECON 421 or ECON 423

Course Notes: or instr. consent

**ECON 477 - INTERNATIONAL FINANCE & BALANCE OF PAYMENTS**

Theory and description of foreign exchange rates and foreign exchange markets; interactions between national income and balance of payments; evaluation and reform of international monetary institutions.

Credits: 3

Prerequisites: ECON 421 or ECON 423

Course Notes: or consent

**ECON 495 - INDEPENDENT STUDY**

Credits: 1-6